

# 2008 PIT-CR

## NEW MEXICO NON-REFUNDABLE CREDIT SCHEDULE



Print your name (first, middle, last)

YOUR SOCIAL SECURITY NUMBER

Use this schedule to claim the non-refundable credits listed on this form that may be taken against New Mexico personal income taxes. Enter the total non-refundable credits on line 18 of Form PIT-1. Be sure to attach the appropriate backup documentation to support the non-refundable credit taken and attach Schedule PIT-CR to your personal income tax return, Form PIT-1. To calculate the amount you may claim for any tax year, refer to the claim form for the non-refundable credit, or the instructions if no claim form. The sum of non-refundable credits claimed on Schedule PIT-CR and the credit for taxes paid to another state claimed on line 17 of Form PIT-1, may not exceed the sum of lines 15 and 16 on Form PIT-1. For a complete description of the credits, see the PIT-CR instructions and also FYI-106, *Claiming Tax Credits For CRS Taxes and Business-Related Income*.

<b>1. Cultural Property Preservation Credit (Attach Form PIT-4 and certification)</b> .....	1		00
This credit is available for restoration, rehabilitation or preservation of cultural property listed on the official New Mexico Register of Cultural Properties. Pre-approval is required.			
<b>2. Business Facility Rehabilitation Credit (Attach Form PIT-5 and certification)</b> .....	2		00
Credit is available for restoration, renovation or rehabilitation of a qualified business facility located in a New Mexico enterprise zone. Prior approval of the project and the plans is required.			
<b>3. Credit for Welfare-to-Work Program (Attach certification)</b> .....	3		00
Certain businesses, mostly located in rural counties, that qualified for federal jobs credit prior to January 1, 2008, also may be eligible for carry-forward credit for the New Mexico Welfare-to-Work Program.			
<b>4. Rural Job Tax Credit (Attach Form RPD-41243)</b> .....	4		00
Eligible employers in rural areas of New Mexico may earn the rural job tax credit for each qualifying job created after July 1, 2000. Pre-approval is required.			
<b>5. Technology Jobs (Additional) Tax Credit (Attach Form RPD-41244)</b> .....	5		00
Businesses who conduct qualified research and development at qualified facilities in New Mexico may be eligible. The credit doubles for businesses located in rural areas. Pre-approval is required.			
<b>6. Electronic Card-Reading Equipment Tax Credit (Attach Form RPD-41246)</b> .....	6		00
New Mexico businesses who purchase electronic card-reading equipment for age verification may qualify.			
<b>7. Job Mentorship Tax Credit (Attach Forms RPD-41281 and RPD-41280)</b> .....	7		00
New Mexico businesses hiring qualified students in a school-sanctioned, career-preparation education program may qualify. A school principal executes a completed certificate to the student's employer.			
<b>8. Land Conservation Incentives Credit (Attach Form RPD-41282 and approval letter)</b> .....	8		00
Persons who donate land to private-nonprofit or public conservation agencies for conservation purposes may be approved for the credit. Pre-approval is required.			
<b>9. Affordable Housing Tax Credit (Attach Form RPD-41301 and voucher)</b> .....	9		00
Persons who have invested in approved affordable housing projects may qualify. The Mortgage Finance Authority must approve the project and issue a voucher.			
<b>10. Solar Market Development Tax Credit (Attach Form RPD-41317 and certification)</b> .....	10		00
Persons who have purchased and installed a qualified photovoltaic or a solar thermal system in a residence, business or agricultural enterprise in New Mexico may qualify. The Energy, Minerals and Natural Resources Department must certify the system in advance.			
<b>11. Blended Biodiesel Fuel Tax Credit (Attach Form RPD-41340)</b> .....	11		00
A rack operator or supplier that blends and distributes motor fuels containing at least 2% biodiesel may qualify. To qualify, the taxpayer must be a registered New Mexico supplier who files Form RPD-41306, <i>Combined Fuel Tax Report</i> , reporting qualifying biodiesel fuel receipts.			
<b>12. Sustainable Building Tax Credit (Attach Form RPD-41329)</b> .....	12		00
Credit is available for building or renovating residential or commercial buildings into sustainable buildings. The Energy, Minerals and Natural Resources Department must certify the project in advance.			
<b>13. Angel Investment Credit (Attach Form RPD-41320)</b> .....	13		00
Certain investors are allowed tax credit for 25% of qualifying investments in high-technology or manufacturing businesses. The Economic Development Department must certify the investor and business in advance.			
<b>14. Rural Health Care Practitioners Tax Credit (Attach Form RPD-41326 and certification)</b> .....	14		00
Certain health care practitioners who provide health care at a practice site located in an approved rural health care underserved area may qualify. The NM Department of Health must certify the practitioners in advance.			
<b>15. Agricultural Water Conservation Tax Credit (Attach Form RPD-41319)</b> .....	15		00
Credit is available for water conservation improvements in irrigation systems or water management methods used to produce agricultural products, harvest or grow trees, or sustain livestock. Pre-approval is required.			
<b>16. TOTAL NON-REFUNDABLE CREDITS (Enter here and line 18 Form PIT-1)</b> .....	16		00